

Chittagong Development Authority
Auditors' Report and Financial Statements
for the year ended on 30 June 2018



**Auditors' Report to the Shareholders of
Chittagong Development Authority**

Introduction

We have audited the accompanying financial statements of **Chittagong Development Authority** which comprise of statement of (i) financial position as at **30 June 2018**, (ii) comprehensive income and (iii) cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility in preparing and presenting the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Chittagong Development Authority** as at **30 June 2018** and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards, the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Authority so far as it appeared from our examination of those books; and
- the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Chattogram, 20 February 2019




Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Statement of Financial Position as at 30 June 2018

	Note	Taka	
		30.06.2018	30.06.2017
Property and Assets:			
A. Current Assets			
Investment (Fixed Deposits)	3.00	1,236,102,055.00	1,242,954,395.00
Staff Loan (House Building)	4.00	1,090,087.88	1,090,087.88
Staff Loan (Computer)	5.00	104,275.00	64,065.00
Stores and Stock	6.00	435,300.35	233,587.65
Accounts Receivable	7.00	115,651,515.80	95,295,955.39
Advance Income Tax - CDA	8.00	39,890,717.10	47,214,566.25
Work in Progress	9.00	1,343,361,692.50	1,055,131,087.50
Non Earning Project Deposits	10.00	429,614,433.00	429,614,433.00
Cash and Bank Balance	11.00	3,889,089,390.91	1,020,579,808.90
		7,055,339,467.54	3,892,177,986.57
B. Current Liabilities			
Income Tax Payable (Contractors)	12.00	43,036,253.86	109,554,583.00
Earnest Money for allotment of Plot and Flat	13.00	403,354,717.64	407,199,436.64
Rent Advance Security	14.00	4,269,167.67	4,352,071.40
C.P.F Subscription	15.00	10,612,612.90	10,446,990.09
Security Deposit (Contractors)	16.00	609,647,666.23	469,168,887.59
Benevolent Fund	17.00	1,700,853.25	1,653,696.25
Earnest Money Deposit (Others)	18.00	5,583,978.31	5,536,800.31
VAT Payable (Contractors)	19.00	48,699,183.97	95,091,650.53
V.S.S Fund	20.00	2,197,591.00	1,828,341.00
Security Deposit (Biponi Bitan)	21.00	137,620,120.96	136,124,970.96
Provision for Liabilities	22.00	563,890,509.32	293,948,608.30
		1,830,612,655.11	1,534,906,036.07
C. Working Capital (A-B)			
Non-Current Assets :			
Property, Plant and Equipment (At Cost Less Acc. Dep.)	23.00	67,107,900.22	73,072,913.51
Non Earning Project	24.00	7,750,831,185.57	4,263,052,702.95
Earning Project	25.00	3,814,912.21	3,889,368.74
		7,821,753,998.00	4,340,014,985.20
		13,046,480,810.43	6,697,286,935.70
Financed by :			
Acquisition of Assets		4,197,680.00	4,197,680.00
Grant from Government Utilized for non earning project	26.00	7,750,956,185.57	4,263,152,702.95
Liability For Land Acquisition	27.00	3,442,747,441.36	774,748,816.12
Advance Premium Received	28.00	1,036,225,332.62	963,498,282.85
Surplus of Income / (Deficit) Transferred from Statement of Comprehensive Income		812,354,170.88	691,689,453.78
		13,046,480,810.43	6,697,286,935.70

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chattogram, 20 February 2019



Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Statement of Comprehensive Income for the year ended on 30 June 2018

	Note/Annex	Taka	
		30.06.2018	30.06.2017
A. Income			
Rent Received (C.D.A Building, Annex Building and Others)		23,822,614.88	13,699,331.88
Land Premium	29.00	60,240,235.64	54,442,883.42
Rent Received (Market Account)	<u>Annex-5.1</u>	28,538,947.30	16,197,519.62
Other Income	30.00	366,086,034.23	339,389,940.68
		478,687,832.05	423,729,675.60
B. Expenditure :			
Salary and Allowances		117,833,661.16	114,531,065.02
WASA Bill		256,643.00	419,765.00
Printing and Stationery		1,839,541.30	1,493,452.35
Travelling Expenses		2,249,668.25	2,376,254.11
Entertainment		390,226.00	226,884.00
Legal Expenses		1,856,100.00	2,923,870.00
Books and Periodicals		92,810.00	33,643.00
Advertisement		5,355,355.96	5,441,288.00
Festival Bonus		14,215,371.00	14,244,984.00
Overtime		2,481,463.57	1,574,028.23
Petrol, Oil and Lubricant		4,377,371.30	3,534,330.00
Social Welfare		0.00	50,000.00
Welfare		180,000.00	0.00
Rest and Recreation Allowance		2,420,970.00	2,416,055.00
Demolition of Unauthorized Construction		127,500.00	290,700.00
Pension		9,000,000.00	58,717,566.42
Gratuity		30,103,001.37	0.00
Land Development Tax		919,615.00	289,852.00
Training Expenses		409,000.00	616,265.00
Bank Charges		1,689,283.25	1,233,984.25
Electric Bill- CDA		3,913,812.74	3,599,969.29
Contribution to National Exchequer		37,000,000.00	36,000,000.00
Security Guard		2,495,518.00	1,667,494.00
Miscellaneous Expenses		413,608.00	435,682.00
Computer, Software and Accessories		0.00	0.00
Donation and Subscription		20,000.00	0.00
Contribution of Relief Fund		2,000,000.00	0.00
Illumination		103,850.00	144,550.00
Annual Milad		800,000.00	400,000.00
Telephone and Postage Bill		433,799.00	374,151.00
Audit and Professional Fee		142,500.00	137,000.00
Repair and Maintenance (Building Workshop)		21,278,209.59	21,442,714.12
Repair and Maintenance (Vehicle & CNG Conversion)		2,762,396.00	1,909,148.00
Repair and Maintenance (Machinery)		168,550.00	277,700.00
Repair and Maintenance (Mosque)		241,050.00	2,891,260.00
Repair and Maintenance (Tools and Equipments)		619,845.00	455,030.00
Maintenance of Completed Project		15,772,892.74	4,762,954.00
Uniform and Liveries		969,045.80	916,948.40
Tiffin Charge		791,512.85	469,154.38
Rent, Rates and Taxes (Vehicle & Municipal)		477,536.00	11,591,128.90
Group Insurance		435,465.00	0.00
Consultancy (Survey)		5,846,650.00	10,489,332.00
Depreciation		10,401,546.82	10,603,031.62
Gas Bill		308,067.00	221,456.00
Repair and Maintenance (Furniture and Fittings)		48,180.00	6,500.00
Leave Encashment		842,240.00	562,047.18
Board Member fee		60,000.00	0.00
Honarium		4,000.00	263,500.00
Business Development		4,898,206.00	1,617,425.00
Participation of National Program		0.00	0.00
		309,046,061.70	321,652,162.27
Surplus / (Deficit) During the year (A-B)		169,641,770.35	102,077,513.33
Less-Income Tax paid / adjusted		(48,977,053.25)	(78,942,268.35)
		120,664,717.10	23,135,244.98
Add-Accumulated Surplus Brought Forward	31.00	691,689,453.78	668,554,208.80
Balance Transferred to Balance Sheet		812,354,170.88	691,689,453.78

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chattogram, 20 February 2019



Das Chowdhury Dutta & Co.
Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority
Statement of Cash Flows for the year ended on 30 June 2018

	Taka	
	30.06.2018	30.06.2017
A. Cash Flows from Operating Activities :		
Income for the year	478,687,832.05	423,729,675.60
Expenditure for the year	(309,046,061.70)	(321,652,162.27)
Adjustment for :		
Depreciation	10,401,546.82	10,603,031.62
Operating profit / (Loss) during the year	180,043,317.17	112,680,544.95
Change in Net Working Capital :	(54,774,673.17)	(185,045,336.48)
(Increase) / Decrease in Staff Loan (House Building)	0.00	0.00
(Increase) / Decrease in Staff Loan (Computer)	(40,210.00)	162,475.00
(Increase) / Decrease in Store and Stocks (at cost)	(201,712.70)	178,245.35
(Increase) / Decrease in Accounts Receivable	(20,355,560.41)	5,154,001.89
(Increase) / Decrease in Advance Income Tax	7,323,849.15	(15,983,964.90)
(Increase) / Decrease in Work in progress	(288,230,605.00)	(279,439,280.50)
Increase / (Decrease) in Income Tax Payable (Contractors)	(66,518,329.14)	79,968,696.32
Increase / (Decrease) in Earnest money for Allotment of Plot	(3,844,719.00)	55,589,912.00
Increase / (Decrease) in Rent Advance Security	(82,903.73)	81,107.07
Increase / (Decrease) in C.P.F Subscription	165,622.81	1,869,907.20
Increase / (Decrease) in Security Deposit (Contractors)	140,478,778.64	21,937,617.26
Increase / (Decrease) in Benevolent Fund	47,157.00	(19,184.06)
Increase / (Decrease) in Earnest money Deposit (Others)	47,178.00	0.00
Increase / (Decrease) in VAT Payable (Contractors)	(46,392,466.56)	59,302,712.28
Increase / (Decrease) in V.S.S. Fund	369,250.00	1,281,500.00
Increase / (Decrease) in Security Deposit (Biponi Bitan)	1,495,150.00	(2,016,004.17)
Increase / (Decrease) in Provision for Liabilities	269,941,901.02	(34,170,808.87)
Income Tax paid	(48,977,053.25)	(78,942,268.35)
Net Cash used in Operating Activities	125,268,644.00	(72,364,791.53)
B. Cash Flows from Investing Activities :		
Fixed Assets	(4,362,077.00)	(27,524,925.00)
Non-Earning Project (at Cost)	(3,487,778,482.62)	(646,689,221.95)
Investment (Fixed Deposits)	6,852,340.00	102,013,985.00
Non-Earning Project Deposits	0.00	(110,205,970.00)
Net Cash used in Investing Activities	(3,485,288,219.62)	(682,406,131.95)
C. Cash Flows from Financing Activities :		
Advance Premium received	72,727,049.77	56,742,758.55
Liability For Land Acquisition	2,667,998,625.24	591,908,854.32
Grant from Govt. for Non-Earning Project	3,487,803,482.62	646,789,221.95
Net Cash generated from Financing Activities	6,228,529,157.63	1,295,440,834.82
D. Net Cash Generated during the year (A+B+C)	2,868,509,582.01	540,669,911.34
E. Adjustment in Surplus of Income over Expenditure	0.00	0.00
F. Opening Cash and Bank Balance	1,020,579,808.90	479,909,897.56
G. Closing Cash and Bank Balance (D+E+F)	3,889,089,390.91	1,020,579,808.90

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chattogram, 20 February 2019



Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

1.0 Status of the organization

1.1 Establishment

This is a development authority established under Chittagong Development Authority Ordinance of 1959.

1.2 Office address

Office address is situated at CDA Building, Kotwali, Chattogram, Bangladesh.

1.3 Object

The authority was established for the development, improvement and expansion of the Chittagong Town and certain areas in its vicinity.

2.0 Basis of preparation and significant accounting policies

2.1 Basis of preparation

2.1.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), which comprises of International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and Interpretations of IFRSs and IASs.

2.1.2 Regulatory compliance

The company required to comply with amongst others, the laws and regulations, viz. the Companies Act 1994, the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.1.3 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention except for the non-derivative financial assets and financial liabilities disclosed in the respective notes in the statement of financial position which are measured at fair value at initial recognition.

2.1.4 Presentation currency

The financial statements are presented in Bangladesh Taka (BDT), being the local currency of Bangladesh. All financial information presented in BDT has been rounded off to the nearest Taka.

2.1.5 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and assumptions are reviewed on an ongoing basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.1.6 Comparative information

Comparative information has been disclosed in respect of the immediate preceding year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Previous year's figures have been rearranged, wherever considered, necessary to ensure comparability with the current year.



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

2.1.7 Going concern

The Organisation has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Organisation's ability to continue as a going concern.

2.1.8 Reporting period

These Financial Statements covered the reporting period commencing from 01 July 2017 to 30 June 2018 which is followed consistently.

2.1.9 Components of the financial statements

Financial statements comprise of statement of (a) Financial Position, (b) Comprehensive Income and (c) Cash Flows.

2.1.10 Approval of accounts

The Board of Directors has approved these financial statements.

2.1.11 Statement of cash flows

Statement of Cash Flows is prepared and presented under direct method

2.2 Significant accounting policies

2.2.1 Principal accounting policies

Specific accounting policies were selected and applied by the authority's management for significant transactions and events that have a material effect within the framework of IAS.

2.2.2 Recognition of fixed assets and depreciation

Fixed assets are stated at their historical cost less accumulated depreciation in accordance with IAS. Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.2.3 Cash and cash equivalent

Cash and Bank balances have been recognized as cash and cash equivalents according to the provisions of IAS.

2.2.4 Revenue

This is recognized for rent received from house property, land premium from allotment of residential, commercial and industrial plot, interest income, fees and others.

2.2.5 Income Tax paid/adjusted

This is recognized for the amount of tax paid on the taxable income applying the tax rate enacted and any adjustment to tax payable in respect of the previous year.

2.2.6 Deferred tax assets and liabilities

This is the amount of income tax payable or recoverable in future period(s) recognized in the current period and does not create a legal liability/recoverability to and from the income tax authority. The authority did not calculate deferred tax assets or liabilities for the purpose of disclosing the same in the financial statements.



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

2.2.7 Risk analysis

The authority's management has overall responsibility for the establishment and oversight the risk management framework. Policies are established to identify and analyze the risks faced by the authority to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect the authority's activities.

The authority has three types of risk. These are (i) Credit risk, (ii) Liquidity risk, and (iii) Environment risk.

Credit risk implies risk of financial loss to the authority with a customer or counterpart to a financial instrument fails to meet its contractual obligation which arises from the authority's receivable and investment.

Liquidity risk is the risk that the authority will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The authority's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the authority's reputation.

Environment risk implies to maintain natural, beautiful and healthy environment in the city. The authority's management takes effective and lawful measure in this respect in carrying out the development, improvement and expansion works.

2.2.8 Related party transactions

The authority has transactions with related party in the normal course of business as below:

Name of party	Relationship	Nature of transaction	Balance as on 30.06.2018
CDA Girls School	Associate Institution	Accounts receivable	46,600,000.00
CDA Public School and College	- Do -	- Do -	25,000,000.00
Shishu Kanon Kindergarten School	- Do -	- Do-	17,761,375.00

2.2.9 Events occurring after balance sheet date

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. But, there are no transactions between the cut-off date and signing date of these financial statements which can affect the disclosed financial position of the authority.





Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

3.20 Investment (Fixed Deposits) : Tk. 1,236,102,055.00

The above amount represents Fixed Deposits with various Schedule Bank as shown in Annex-1. This includes Fixed Deposits Tk. 2,302,055.00 with The ICB Islami Bank Ltd. (Ex-Oriental Bank Ltd.).

4.20 Staff Loan (House Building) : Tk. 1,090,087.88

This is arrived at as follows :

Opening balance

Add : Paid during the year

Less : Realised during the year

Taka	
30.06.2018	30.06.2017
1,090,087.88	1,090,087.88
0.00	0.00
1,090,087.88	1,090,087.88
0.00	0.00
1,090,087.88	1,090,087.88

5.20 Staff Loan (Computer) : Tk. 104,275.00

This is arrived at as follows :

Opening balance

Add : Paid during the year

Add : Interest Receivable

Less : Realised during the year

64,065.00	226,540.00
50,000.00	0.00
118,735.00	0.00
232,800.00	226,540.00
128,525.00	162,475.00
104,275.00	64,065.00

6.20 Stores and Stock : Tk. 435,300.35

This is arrived at as follows :

Opening balance

Add : Purchased during year

Less : Consumption during the year

233,587.65	411,833.00
2,041,254.00	1,315,207.00
2,274,841.65	1,727,040.00
1,839,541.30	1,493,452.35
435,300.35	233,587.65

7.20 Accounts Receivable : Tk. 115,651,515.80

Break up of the amount is given below :

Rent from CDA Building (including Annex Building)

Water Bill

Rent from Market Account (Annex-5)

Accrued Interest on F.D.R (Note - 30.01)

CDA School

CDA College

Shishu Kanon Kindergarten School

Construction of Link Road including Loop Road

Electricity Bill Receivable from Employees

16,192,867.34	13,988,445.23
25,627.05	91,974.15
6,013,421.98	3,137,176.05
2,706,570.00	4,895,100.00
46,600,000.00	47,100,000.00
25,000,000.00	25,000,000.00
17,761,375.00	0.00
0.00	140,000.00
1,351,654.43	943,259.96
115,651,515.80	95,295,955.39

8.20 Advance Income Tax : Tk. 39,890,717.10

Break up of the amount is given below :

Advance Income Tax-Deducted from Bank Interest

Advance Income Tax - CDA

Advance Income Tax - Rent

19,596,132.06	16,919,678.83
20,000,000.00	30,000,000.00
294,585.04	294,887.42
39,890,717.10	47,214,566.25





Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

Work in Progress : Tk. 1,343,361,692.50

Name of Project

- a. Construction of Dormitory and Low cost Flat at Saltgola :

Opening Balance

Add : during the year

Taka	
30.06.2018	30.06.2017

338,812,993.50

333,408,188.00

144,961,933.00

5,404,805.50

483,774,926.50

338,812,993.50

- b. Construction of Kazir Dewry katcha bazar & Apartment Complex :

Opening Balance

Add : during the year

562,372,841.40

349,971,514.40

0.00

212,401,327.00

562,372,841.40

562,372,841.40

- c. CDA Square at Nasirabad:

Opening Balance

Add : during the year

85,566,219.60

49,705,778.60

44,483,951.00

35,860,441.00

130,050,170.60

85,566,219.60

- d. Construction of Apartment Complex at Dewanhat

Opening Balance

Add : during the year

19,278,801.00

1,033,794.00

506,721.00

18,245,007.00

19,785,522.00

19,278,801.00

- e. Development of Silimpur R/A (East)

Opening Balance

Add : during the year

49,100,232.00

41,572,532.00

98,278,000.00

7,527,700.00

147,378,232.00

49,100,232.00

1,343,361,692.50

1,055,131,087.50

Non-Earning Project Deposits: Tk. 429,614,433.00

Banks & Branches Name	Opening (Taka)	Deposit During the (Taka)	Encashment (Taka)	Closing Balance (Taka)
i. Janata Bank Ltd., For. Exc. Br.	368,014,823.00	0.00	0.00	368,014,823.00
ii. Pubali Bank Ltd., CDA Br.	5,300,000.00	409,950,000.00	409,950,000.00	5,300,000.00
iii. Rupali Bank Ltd., Station Road Br.	109,540.00	0.00	0.00	109,540.00
Rupali Bank Ltd., Anderkilla Br.	12,767,450.00	0.00	0.00	12,767,450.00
iv. National Bank Ltd., Anderkilla Br.	272,000.00	20,000,000.00	20,000,000.00	272,000.00
National Bank Ltd., Agrabad Br.		20,000,000.00	20,000,000.00	0.00
National Bank Ltd., CDA Avenue		10,000,000.00	10,000,000.00	0.00
v. United com. Bank Ltd. OR Nizam Road Br.	3,150,620.00	0.00	0.00	3,150,620.00
United com. Bank Ltd. Jubilee Road Br.		10,000,000.00	10,000,000.00	0.00
vi. First security Bank Ltd. Anderkilla Br.	10,000,000.00	90,000,000.00	90,000,000.00	10,000,000.00
First security Bank Ltd. Baddarhat Br.	10,000,000.00	0.00	0.00	10,000,000.00
First security Bank Ltd. Bandartila Br.	0.00	10,000,000.00	10,000,000.00	0.00
First security Bank Ltd. Khatungonj Br.	0.00	10,000,000.00	10,000,000.00	0.00
First security Bank Ltd. Ladies Br.	0.00	10,000,000.00	10,000,000.00	0.00
vii. Eastern Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
viii. One Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
One Bank Ltd., Khatungonj Br.	0.00	20,000,000.00	20,000,000.00	0.00
One Bank Ltd., Agrabad Br.	0.00	10,000,000.00	10,000,000.00	0.00
ix. Islami Bank Ltd. Khatungonj Br.	0.00	200,000,000.00	200,000,000.00	0.00
x. Union Bank Ltd. Laldigi Br.	0.00	90,000,000.00	90,000,000.00	0.00
Union Bank Ltd. Eidgaon Br.	0.00	10,000,000.00	10,000,000.00	0.00
xi. Brac Bank Ltd. CDA Avenue Br.	0.00	10,000,000.00	10,000,000.00	0.00
Brac Bank Ltd. Kademtally Br.	0.00	10,000,000.00	10,000,000.00	0.00
Brac Bank Ltd. Momin Road Br.	0.00	20,000,000.00	20,000,000.00	0.00
Brac Bank Ltd. S.K. Mujib Rd. Br.	0.00	10,000,000.00	10,000,000.00	0.00
Brac Bank Ltd. Pahartali Br.	0.00	10,000,000.00	10,000,000.00	0.00
	429,614,433.00	979,950,000.00	979,950,000.00	429,614,433.00





Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

Balance b/f	429,614,433.00	979,950,000.00	979,950,000.00	429,614,433.00
xii. NCC Bank Ltd. Jubilee Road Br.	0.00	10,000,000.00	10,000,000.00	0.00
xiii. Jamuna Bank Ltd. Anderkilla Br.	0.00	10,000,000.00	10,000,000.00	0.00
xiv. Shahjalal Islami Bank Ltd., Jubilee Road Br.	0.00	10,000,000.00	10,000,000.00	0.00
Shahjalal Islami Bank Ltd., C.K. Bazar Br.	0.00	10,000,000.00	10,000,000.00	0.00
xv. AB Bank Ltd. Anderkilla Br.	0.00	10,000,000.00	10,000,000.00	0.00
AB Bank Ltd. Khatungonj Br.	0.00	10,000,000.00	10,000,000.00	0.00
AB Bank Ltd. C.K. Bazar Br.	0.00	10,000,000.00	10,000,000.00	0.00
xvi. Southeast Bank Ltd. Momin Road Br.	0.00	20,000,000.00	20,000,000.00	0.00
Southeast Bank Ltd. Agrabad Br.	0.00	20,000,000.00	20,000,000.00	0.00
xvii. Al-Arafah Islami Bank Ltd. Muradpur Br.	0.00	10,000,000.00	10,000,000.00	0.00
Al-Arafah Islami Bank Ltd. Station Road Br.	0.00	10,000,000.00	10,000,000.00	0.00
xviii. EXIM Bank Ltd. Bhaddarhat Br.	0.00	10,000,000.00	10,000,000.00	0.00
EXIM Bank Ltd. Katungonj Br.	0.00	10,000,000.00	10,000,000.00	0.00
xix. Bangladesh Commerce Bank Ltd. Jubilee Rd	0.00	10,000,000.00	10,000,000.00	0.00
xx. The City Bank Ltd Khatungonj Br.	0.00	10,000,000.00	10,000,000.00	0.00
The City Bank Ltd. C.K. Bazar Br.	0.00	20,000,000.00	20,000,000.00	0.00
The City Bank Ltd. O.R. Nizam Road Br.	0.00	10,000,000.00	10,000,000.00	0.00
The City Bank Ltd. Agrabad Br.	0.00	10,000,000.00	10,000,000.00	0.00
xxi. NRB Global Bank Ltd., Nasirabad Br	0.00	10,000,000.00	10,000,000.00	0.00
NRB Global Bank Ltd., Khatungonj Br	0.00	20,000,000.00	20,000,000.00	0.00
NRB Global Bank Ltd., Jubilee Br	0.00	10,000,000.00	10,000,000.00	0.00
NRB Global Bank Ltd., Agrabad Br	0.00	10,000,000.00	10,000,000.00	0.00
xxii. Mutual Trust Bank Ltd., CMP Br	0.00	10,000,000.00	10,000,000.00	0.00
Mutual Trust Bank Ltd., Oxygen Br	0.00	10,000,000.00	10,000,000.00	0.00
xxiii. Mercantile Bank Ltd., Agrabad Br.	0.00	10,000,000.00	10,000,000.00	0.00
Mercantile Bank Ltd., Sadarghat Br.	0.00	10,000,000.00	10,000,000.00	0.00
xxiv. Social Islami Bank Ltd., CK Bazar Br.	0.00	10,000,000.00	10,000,000.00	0.00
Social Islami Bank Ltd., Muradpur Br.	0.00	10,000,000.00	10,000,000.00	0.00
xxv. NCC Bank Ltd. O R Nizam Rd Br.	0.00	10,000,000.00	10,000,000.00	0.00
xxvi. Meghna Bank Ltd., Agrabad Br	0.00	10,000,000.00	10,000,000.00	0.00
xxvii. IFIC Bank Ltd., CK Bazar Br	0.00	10,000,000.00	10,000,000.00	0.00
xxviii. Trust Bank Ltd., Agrabad Br.	0.00	20,000,000.00	20,000,000.00	0.00
	429,614,433.00	1,349,950,000.00	1,349,950,000.00	429,614,433.00

Taka	
30.06.2018	30.06.2017

Cash and Cash Equivalents : Tk. 3,889,089,390.91

Cash at Bank:

Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-53	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-54	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-58-0	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 12222	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 17739	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 61-7	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 62-6	
Janata Bank Ltd., Foreign Exc. Bra. A/c. No. STD-29-3	
Janata Bank Ltd., Foreign Exchange Branch, A/c. No. 6790/5	
Dhaka Bank Ltd., Islami Branch, Agrabad, STD -180	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-63-4	
Dhaka Bank Ltd., CDA Avenue, STD -141	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 661	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 67-0	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 102-711	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 796	
Islami Bank Ltd., Khatungonj Branch, Ctg., A/c. No. 917	
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND- 69-2	

100,397.10	1,866,692.10
(4,289,697.09)	(10,812,767.09)
(20,749,315.33)	(105,345,113.33)
490,000.95	397,707.95
0.00	589,304.83
11,546.86	477,896.86
156,757.02	412,125.75
(12,436,335.29)	(136,135.53)
965,758.44	937,210.30
395,844.79	(354,422.42)
84,523.06	92,025.06
500,137.33	493,989.58
59,091.99	59,085.99
(550,474.10)	104,163.90
439,617.00	292,757.00
510,866.00	0.00
1,132,470.77	0.00
(33,775,746.00)	750,479.00
(66,954,556.50)	(110,175,000.05)



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

Current Account Deposit :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 48

Non Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-52
Bank Asia, Anderkilla Branch, A/c. No. 174
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.1715-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-26-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-27-1
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-28
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.30-5
Janata Bank Ltd., C.D.A Branch Ctg., A/c. No.1618-2
Islami Bank Ltd., Anderkilla, A/c. No. S.N.D.- 102
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-316
BASIC Bank Ltd., Jubilee Road Branch, A/c. No.506
Bank Asia Ltd., Anderkilla Branch, A/c. No. STD-291
National Bank Ltd., Anderkilla Branch, A/c. No.STD-343
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-707
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND-787
Rupali Bank Ltd., Station Road Branch, A/c. No. STD-214
Shahjalal Islami Bank Ltd., Jubilee Road Branch, A/c. No. STD-271
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1448
Rupali Bank Ltd., O.R. Nizam Road Branch, A/c. No. STD-1448
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1437
AB Bank Ltd. Station Road Branch, A/c. No. STD-430
NCC Bank Ltd., Agrabad Br, A/c. no. 1419
Bank Asia Ltd., Agrabad Branch, A/c. No. 1789
Southeast Bank Ltd., Agrabad Branch, A/c. No. 2627
Mutual Trust Bank Ltd Agrabad Branch A/c No 2907

Market Account:

Janata Bank Ltd., Bironi Bitan Branch, A/c. No.STD-8385
Rupali Bank Ltd., Mohila Branch, A/c. No.STD-3220
Sonali Bank Ltd., Pahartoli Branch, A/c.No.STD-3885
Agrani Bank Ltd., Sk. Mujib Road Branch, A/c.No.STD-9562
Sonali Bank Ltd., Bohaddarhat Branch, A/c. No. STD-6087

Others:

NCC Bank Ltd., Jubilee Road Br, A/c. no. STD-1746
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND-750
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-24-1427
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-770
Uttara Bank Ltd., Nasirabad Branch, Ctg., A/c. No. SND-4179

Cash in hand

Bank balances as per cash book were reconciled with the balance of respective bank statement.

Income Tax Payable (Contractors) : Tk. 43,036,253.86

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

Taka	
30.06.2018	30.06.2017

16,939,724.69	11,766,790.44
16,939,724.69	11,766,790.44

197,494.90	200,886.90
10,689,699.78	10,980,291.39
3,303,777.00	3,307,427.00
3,527,707.76	3,597,879.50
5,676,794.65	5,787,951.40
485,466.69	487,365.02
673,961.39	6,476,778.89
89,551.16	90,701.16
1,157,448.36	1,237,401.29
207,399,634.04	200,215,481.47
7,108,234.08	9,260,312.88
714,293.23	730,571.10
31,336.06	215,538.64
667,654,386.92	463,217,153.77
8,177,314.85	287,461.00
778,577.79	1,102,259.79
1,922,252.63	2,049,126.67
0.00	279,767,901.00
257,969,637.46	1,119,248.00
399,345.00	9,060,154.88
2,621,939.92	0.00
265,307,598.82	0.00
16,633,955.69	0.00
2,376,964,857.56	0.00
12,343,724.13	22,053,963.59
3,851,828,989.87	1,021,245,855.34

2,331,594.56	2,291,122.64
1,597,175.03	905,815.25
1,860,396.58	1,272,620.15
1,474,790.12	1,211,132.97
702,321.00	758,993.00
7,966,277.29	6,439,684.01

4,098,910.50	4,763,220.50
17,498,948.50	16,996,126.50
423,413.00	429,124.00
51,258,585.00	63,272,929.00
6,028,498.56	5,840,479.16
79,308,355.56	91,301,879.16
600.00	600.00
3,889,089,390.91	1,020,579,808.90

109,554,583.00	29,585,886.68
230,290,409.57	260,584,670.04
339,844,992.57	290,170,556.72
296,808,738.71	180,615,973.72
296,808,738.71	180,615,973.72
43,036,253.86	109,554,583.00



Chittagong Development Authority
Notes to the financial statements for the year ended on 30 June 2018

Earnest Money for allotment of Plot and Flat : Tk. 403,354,717.64

This is arrived at as follows :

Opening balance
Add: Collected during the year
Ananya Abashik
Kalpolok Abashik

Less: Paid during the year
Sillimpur Abashik
Kajir dewry
Kalpolok Abashik
Ananya Abashik
Chandrima Residential Area

Transferred to Land premium A/c (Annex-6)

Taka	
30.06.2018	30.06.2017

407,199,436.64	351,609,524.64
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0.00	25,700,000.00
0.00	37,068,350.00
0.00	62,768,350.00
407,199,436.64	414,377,874.64

1,000,000.00	1,200,000.00
1,845,314.00	5,898,438.00
500,000.00	0.00
499,405.00	0.00
0.00	80,000.00
3,844,719.00	7,178,438.00

403,354,717.64	407,199,436.64
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Rent Advance Security : Tk. 4,269,167.67

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

4,352,071.40	4,270,964.33
120,702.60	160,277.00
4,472,774.00	4,431,241.33
203,606.33	79,169.93
4,269,167.67	4,352,071.40

CPF Subscription : Tk. 10,612,612.90

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

10,446,990.09	8,577,082.89
8,716,667.31	8,551,044.50
19,163,657.40	17,128,127.39
8,551,044.50	6,681,137.30
10,612,612.90	10,446,990.09

Security Deposit (Contractors) : Tk. 609,647,666.23

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

Partywise (Contractors) security deposit balance to be ascertained and reconciled.

469,168,887.59	447,231,270.33
211,597,024.69	106,796,293.00
680,765,912.28	554,027,563.33
71,118,246.05	84,858,675.74
609,647,666.23	469,168,887.59

Benevolent Fund : Tk. 1,700,853.25

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

1,653,696.25	1,672,880.31
204,051.17	218,945.22
1,857,747.42	1,891,825.53
156,894.17	238,129.28
1,700,853.25	1,653,696.25



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

12.08 Earnest Money Deposit (Others) : Tk. 5,583,978.31

This is arrived at as follows :

	Taka	
	30.06.2018	30.06.2017
Opening balance	5,536,800.31	5,492,925.31
Add: Collected during the year	47,178.00	0.00
	5,583,978.31	5,492,925.31
Less: Paid during the year	0.00	0.00
	5,583,978.31	5,492,925.31
Add: Market Account (Annex-5)	0.00	43,875.00
	5,583,978.31	5,536,800.31

12.09 VAT Payable (Contractors) : Tk. 48,699,183.97

This is arrived at as follows :

Opening balance	95,091,650.53	35,788,938.25
Add: Collected during the year	234,145,285.71	244,199,562.10
	329,236,936.24	279,988,500.35
Less: Paid during the year	280,537,752.27	184,896,849.82
	48,699,183.97	95,091,650.53

12.10 V.S.S Fund : Tk. 2,197,591.00

This is arrived at as follows :

Opening balance	1,828,341.00	546,841.00
Add: Collected during the year	8,606,300.00	7,555,100.00
	10,434,641.00	8,101,941.00
Less: Paid during the year	8,237,050.00	6,273,600.00
	2,197,591.00	1,828,341.00

12.11 Security Deposit (Biponi Bitan) : Tk. 137,620,120.96

This is arrived at as follows :

Opening balance	136,124,970.96	138,140,975.13
Add: Collected during the year	1,495,150.00	3,318,666.83
	137,620,120.96	141,459,641.96
Less: Paid during the year	0.00	5,334,671.00
	137,620,120.96	136,124,970.96
Add: Market Account (Annex-5)	0.00	0.00
	137,620,120.96	136,124,970.96

12.12 Provision for Liabilities : Tk. 563,890,509.32

Break up of the above amount is as follows:

01 Unspent grant Payable to Government (Note-22.01)	99,943,814.43	26,447,297.05
02 Electricity Bill	510,286.75	535,523.00
03 WASA Bill	9,847.00	143,566.00
04 Audit Fee	142,500.00	137,000.00
05 Telephone Bill	169,509.00	101,511.00
06 Land Development Tax	1,370,941.00	983,455.00
07 Deductible from Salary - (Payable against Gas Bill)	743,735.56	629,755.08
08 Government Project Interest Payable	153,065,150.63	153,680,363.09
09 Bills Payable Against Work Done (Annex-2)	141,800,975.00	23,505,989.00
10 Outstanding Liabilities-Market Account (Annex-5)	10,063.00	672,946.00
11 Claimed Insurance	100,000.00	0.00
12 Liability for Work Against Deposit of Road Cutting	78,912,483.87	0.00
13 Unspent Grant Payable to Chittagong College & Mohsin College (Note-22.02)	9,815,173.50	9,815,173.50
14 Grant Received from BEPZA (Note-22.03)	5,750,000.00	5,750,000.00
15 Compensation Payable for DT Road Project	62,542,498.58	62,542,498.58
16 Plantation of Ring Road Project	9,003,531.00	9,003,531.00
	563,890,509.32	293,948,608.30





Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

		Taka	
		30.06.2018	30.06.2017
Unspent Grant Payable to Government : Tk. 99,943,814.43			
Grant Received from Govt. for Non- Earning Project (Note-26.01)		7,850,900,000.00	4,289,600,000.00
Less: Expense during the year (Note-24.00)		7,750,831,185.57	4,263,052,702.95
		100,068,814.43	26,547,297.05
Less: Adjustment in respect of earlier year		125,000.00	100,000.00
		99,943,814.43	26,447,297.05
Unspent Grant Payable to College : Tk. 9,815,173.50			
Grant Received from Chittagong College against Work Done		8,778,806.50	8,778,806.50
Grant Received from Mohsin College against Work Done		1,036,367.00	1,036,367.00
		9,815,173.50	9,815,173.50
Grant Received from BEPZA : Tk. 5,750,000.00			
Grant Received from BEPZA		5,750,000.00	5,750,000.00
		5,750,000.00	5,750,000.00
Non-Current Assets : Tk. 67,107,900.22			
Written down Value :			
This is arrived at as follows :			
Opening balance		228,495,529.29	200,970,604.29
Add: Addition during the year		4,362,077.00	27,524,925.00
		232,857,606.29	228,495,529.29
Less: Accumulated depreciation		165,749,706.07	155,422,615.78
		67,107,900.22	73,072,913.51
Rate of depreciation			
Name of assets		Rate	
1. Building		2.50%	2.50%
2. Machinery / Air Conditioner / Office Equipment / Truck, Car and Light Vehicles / Computer / Generator		10.00%	10.00%
3. Lift		4.00%	4.00%
4. Escalator		2.00%	2.00%
5. Electrical Fittings and Other Assets		6.00%	6.00%
6. Furniture and Fittings		5.00%	5.00%
Non-Earning Project (at Cost) : Tk. 7,750,831,185.57			
1. Construction of flyover at Muradpur, 2no Gate. GEC		1,386,675,000.00	2,999,600,000.00
2. Chittagong City Outer Ring Road		1,535,252,593.91	583,204,609.95
3. Widening & Improvement of DC Road		0.00	40,000,000.00
4. Construction of Link Road including Loop Road		578,389,701.00	390,248,093.00
5. Construction of Bakalia Access Road		365,000,000.00	250,000,000.00
6. Elevated Express		58,550,000.00	0.00
7. Karnofuli River Left Side Project		2,328,790,458.48	0.00
8. Water Logging Project		1,498,173,432.18	0.00
		7,750,831,185.57	4,263,052,702.95
Earning Project : Tk. 3,814,912.21			
Value of building at written down value has been shown in Annex-4.			
Depreciation has been charged on straight line method at 1% on original cost.		3,814,912.21	3,889,368.74



Chittagong Development Authority
Notes to the financial statements for the year ended on 30 June 2018

		Taka	
		30.06.2018	30.06.2017
22.01	Grant from Government Utilized for Non- Earning Project : Tk. 7,750,956,185.57		
	This is made up as follows :		
	Grant Received from Government for Non- Earning Project (Note- 26.01)	7,850,900,000.00	4,289,600,000.00
	Less: Unspent grant payable to Government (Note-22.01)	99,943,814.43	26,447,297.05
		<u>7,750,956,185.57</u>	<u>4,263,152,702.95</u>
	Less: Provision for land acquisition	0.00	0.00
		0.00	0.00
		0.00	0.00
		<u>7,750,956,185.57</u>	<u>4,263,152,702.95</u>
22.02	Grant Received from Govt. for Non- Earning Project : Tk. 7,850,900,000.00		
	1. Construction of flyover at Muradpur, 2no Gate, GEC	1,386,800,000.00	2,999,600,000.00
	2. Chittagong City Outer Ring Road	1,552,400,000.00	600,000,000.00
	3. Widening & Improvement of DC Road	0.00	40,000,000.00
	4. Construction of Link Road including Loop Road	587,500,000.00	400,000,000.00
	5. Construction of Bakalia Access Road	365,000,000.00	250,000,000.00
	6. Elevated Express	75,000,000.00	0.00
	7. Karnofuli River Left Side Project	2,384,200,000.00	0.00
	8. Water Logging Project	1,500,000,000.00	0.00
		<u>7,850,900,000.00</u>	<u>4,289,600,000.00</u>
22.03	Liability For Land Acquisition and Stackholder :Tk. 3,442,747,441.36		
	Break up of the amount is given below:		
	Kapagola Road Development and Extension	110,835,342.97	120,686,467.80
	Less: Expense	3,080,118.80	9,851,124.83
		<u>107,755,224.17</u>	<u>110,835,342.97</u>
	Stakeholders for Chittagong City Outer Ring Road (RPA)	98,944,460.00	62,153,494.00
	Widening & Improvement of Loop Road	120,324,781.46	225,000,000.00
	Widening & Improvement of DC Road	11,911,003.09	16,809,979.15
	Widening & Improvement of Ring Road	447,580,354.64	359,950,000.00
	Construction of flyover at Muradpur, 2no Gate: GEC	76,481,618.00	0.00
	Karnofuli River Left Side Project	2,318,450,000.00	0.00
	Water Logging Project	261,300,000.00	0.00
		<u>3,442,747,441.36</u>	<u>774,748,816.12</u>
22.04	Advance Premium Received : Tk. 1,036,225,332.62		
	Construction of Kazir Dewry katcha bazar & Apartment Complex :	143,516,260.37	115,084,468.37
	Construction of Dormitory and Low cost Flat at Saltgola	328,588,762.27	320,105,106.50
	Renovation & Expansion Bipani Bitan 'A' Block	89,375,253.00	69,328,156.00
	Construction of Multistoried Building Bipani Bitan Block 'B'	233,528,036.98	226,124,731.98
	Development of Silimpur R/A (East)	241,217,020.00	232,855,820.00
		<u>1,036,225,332.62</u>	<u>963,498,282.85</u>
22.05	Land Premium : Tk. 60,240,235.64		
	Income during the year	115,641,494.00	298,317,569.50
	Less: Cost during the year	55,401,258.36	243,874,686.08
	Surplus/(Deficit) for the year	<u>60,240,235.64</u>	<u>54,442,883.42</u>

Details have been shown in **Annex-6**



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2018

Taka	
30.06.2018	30.06.2017

Other Income : Tk. 366,086,034.23

Break up of the amount is given below:

Interest on Rent and Premium	0.00	4,141,137.00
B/C Fee	16,559,933.00	18,502,923.00
N.O.C. Fee	11,413,871.00	3,677,340.00
Auction Sale	1,209,028.00	224,570.00
Form Sale	6,789,895.00	4,714,620.00
Enlistment Fee	847,000.00	543,500.00
Mutation Fee	290,000.00	30,000.00
Transfer Fee	96,291,418.00	138,092,738.00
Renewal Fee	41,000.00	0.00
Bank Interest	51,823,972.05	25,818,533.13
Bank Interest (Market Account- Annex-5.1)	286,190.56	378,330.34
Interest on F.D.R (Note- 30.01)	121,436,979.28	97,655,210.52
Miscellaneous Receipts (Note- 30.02)	7,764,789.51	12,844,036.69
Bank Interest (College)	113,527.00	204,521.00
Road Cutting Fee	1,231,110.00	163,831.00
Fine	658,500.00	76,250.00
Power of Attorney Fee	3,440,960.00	906,400.00
Premium	44,812,860.83	31,386,000.00
Heva Fee	1,075,000.00	30,000.00
	366,086,034.23	339,389,940.68

Interest on F.D.R. : Tk. 121,436,979.28

This is arrived at as follows :

Net Interest withdrawn during the year	109,153,217.20	86,644,497.04
Add: Source Tax on FDR	13,123,065.03	11,025,977.23
Bank Charge	1,349,227.05	972,636.25
	123,625,509.28	98,643,110.52
Less: Last year's provision	4,895,100.00	5,883,000.00
	118,730,409.28	92,760,110.52
Add: Provision during the year (Note- 7)	2,706,570.00	4,895,100.00
	121,436,979.28	97,655,210.52

Miscellaneous Receipts : Tk. 7,764,789.51

Break up of the amount is given below:

House Rent	61,248.36	363,793.64
Hire Charges and others	23,898.00	22,712.00
Other Miscellaneous Receipts	7,679,643.15	12,457,531.05
	7,764,789.51	12,844,036.69

Surplus of Income over Expenditure : Tk. 691,689,453.78

This is arrived at as follows :

Balance - Brought Forward	691,689,453.78	668,554,208.80
Add: 1.Adjustment for reversal entry in cash book	0.00	0.00
	691,689,453.78	668,554,208.80



Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2018

Sr No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
1	Sonali Bank Ltd., Kali Bari Br.	20,000,000.00			20,000,000.00
2	Pubali Bank Ltd., CDA Br.	20,000,000.00			20,000,000.00
3	Pubali Bank Ltd., College Road Br.	10,000,000.00			10,000,000.00
4	ICB Islami Bank Ltd., Khatungonj Br.	2,305,015.00		2,960.00	2,302,055.00
5	Krishi Bank Ltd., Jubilee Road Br.	40,000,000.00			40,000,000.00
6	UCBL, Kadamtali Br.	20,000,000.00		20,000,000.00	0.00
7	UCBL, Agrabad Br.	10,000,000.00		10,000,000.00	0.00
8	UCBL, Bahaddarhat Br.	30,000,000.00		20,000,000.00	10,000,000.00
9	UCBL, Khatunganj Br.	20,000,000.00			20,000,000.00
10	UCBL, Anderkilla Br.	20,000,000.00			20,000,000.00
11	UCBL, Dampara Br.	15,000,000.00	10,000,000.00		25,000,000.00
12	UCBL, O.R Nizam Rd.Br.	26,849,380.00		26,849,380.00	0.00
13	UCBL, Station Rd.Br.	10,000,000.00	10,000,000.00		20,000,000.00
14	UCBL, Anayet Bazar Br.	10,000,000.00			10,000,000.00
15	EXIM Bank Ltd., Khatungonj Br.	20,000,000.00			20,000,000.00
16	EXIM Bank Ltd., Jubilee Road Br.	20,000,000.00			20,000,000.00
17	EXIM Bank Ltd., CDA Avenue Br.	30,000,000.00			30,000,000.00
18	NCC Bank Ltd., Agrabad Br.	70,000,000.00			70,000,000.00
19	NCC Bank Ltd., Andarkilla Br.	10,000,000.00			10,000,000.00
20	First Security Islami Bank Ltd.Sadarghat Br.	10,000,000.00			10,000,000.00
21	First Security Islami Bank Ltd. Bandartila Br.	10,000,000.00			10,000,000.00
22	Standard Bank Ltd., Bahaddarhat Br.	40,000,000.00			40,000,000.00
23	Standard Bank Ltd., CDA Avenue Br.	10,000,000.00			10,000,000.00
24	Southeast Bank Ltd., Jubilee Br.	10,000,000.00			10,000,000.00
25	Southeast Bank Ltd., Halishar Br.	10,000,000.00			10,000,000.00
26	Southeast Bank Ltd., CDA Avenue Br.	20,000,000.00			20,000,000.00
27	Southeast Bank Ltd., Momin Road Br.	30,000,000.00			30,000,000.00
28	Mutual Trust Bank Ltd., Khatunganj Br.	40,000,000.00			40,000,000.00
29	Mutual Trust Bank Ltd., Alankar Mour Br.	10,000,000.00			10,000,000.00
30	Mutual Trust Bank Ltd., Kalurghat Br.	10,000,000.00			10,000,000.00
31	Mutual Trust Bank Ltd., Muradpur Br.	10,000,000.00			10,000,000.00
	Carried forward	614,154,395.00	20,000,000.00	76,852,340.00	557,302,055.00



Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2018

Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
Brought forward	614,154,395.00	20,000,000.00	76,852,340.00	557,302,055.00
AB Bank Ltd., Station Road Br.	80,000,000.00			80,000,000.00
AB Bank Ltd., CDA Avenue Br.	10,000,000.00			10,000,000.00
AB Bank Ltd., Bahaddarhat Br.	10,000,000.00			10,000,000.00
AB Bank Ltd., Dewanhath Br.	10,000,000.00			10,000,000.00
AB Bank Ltd., Pahartali Br.	10,000,000.00			10,000,000.00
AB Bank Ltd., Patherhat Br.	30,000,000.00			10,000,000.00
AB Bank Ltd., Khatungong Br.	10,000,000.00			30,000,000.00
AB Bank Ltd., Chowkbazar Br.	10,000,000.00			10,000,000.00
Social Investment Bank Ltd., Jubilee Road Br.	10,000,000.00			10,000,000.00
Social Islami Bank Ltd., Agrabad Br.	10,000,000.00			10,000,000.00
Social Islami Bank Ltd., Alonkar Br.				10,000,000.00
Shahjalal Islami Bank Ltd., Jubilee Road Br.	20,000,000.00	10,000,000.00		10,000,000.00
Shahjalal Islami Bank Ltd., Pahartali Br.	10,000,000.00			20,000,000.00
National Bank Ltd. Anderkillia Br.	10,000,000.00			10,000,000.00
National Bank Ltd. Chaktai Br.	10,000,000.00			10,000,000.00
National Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
IFIC Bank Ltd. Sk. Mujib Road Br.	5,000,000.00			10,000,000.00
Rupali Bank Ltd. Anderkillia Br.	100,000,000.00			5,000,000.00
Rupali Bank Ltd. Ladies Br.	8,800,000.00			100,000,000.00
Rupali Bank Ltd. Chawkbazar Br.	10,000,000.00			8,800,000.00
Basic Bank Jubilee Road Br.	10,000,000.00			10,000,000.00
Janata Bank Ltd. Fr. Ex.Br.	100,000,000.00			10,000,000.00
Janata Bank Ltd. New Market Br.	10,000,000.00			100,000,000.00
Union Bank Ltd., Laldighi Br.	20,000,000.00			10,000,000.00
Farmers Bank Ltd. Khatungong Br.	10,000,000.00			20,000,000.00
Modhumoti Bank Ltd. Agrabad Br.	50,000,000.00			10,000,000.00
Al-Arafah Islami Bank Ltd. Muradpur Br.	10,000,000.00			50,000,000.00
Premier Bank Ltd, EPZ Br.	20,000,000.00			10,000,000.00
City Bank Ltd, Anderkillia Br.	10,000,000.00			20,000,000.00
City Bank Ltd, Jubilee Road Br.	10,000,000.00		10,000,000.00	0.00
Uttara Bank, Nasirabad Br.	5,000,000.00			10,000,000.00
Eastern Bank Jubilee Br.				5,000,000.00
Eastern Bank Sirajdulla Road Br.		10,000,000.00	10,000,000.00	0.00
Shahjalal Islami Bank Ltd., Muradpur Br.		10,000,000.00		10,000,000.00
One Bank Jubilee Br		10,000,000.00		10,000,000.00
Trust Bank Jubilee Br.		10,000,000.00		10,000,000.00
Jamuna Bank Ltd.,		10,000,000.00		10,000,000.00
Total Balance	1,242,954,395.00	90,000,000.00	96,852,340.00	1,236,102,055.00



Chittagong Development Authority

Schedule of Bills Payable against work done (Note - 22) for the year ended on 30 June 2018

Sl. No.	Ref No.	Name of Work	Contractors' Name	Work Order Date	Taka
A.	Project - CDA Square				
1	CDA Square / Consultant	Supervision work of CDA Square construction	Eboard of Consultants (Pvt.) Ltd.	1/2/2017	625,475.00
					625,475.00
B.	Project - Soltgola Dormitory				
1	Nibi-1/E-Soltgola/600	Construction bill of Soltgola Dormitory 6 no. stroyed Building Construction	The Enmngineers Architects Ltd.		140,786,500.00
2	Project - PD/Soltgola/Adviser				
	Nibi-1/E-Soltgola/600	Consultancy bill of Soltgola Dormitory Building Construction	M/s Shohidullah & Associates Ltd.		389,000.00
					141,175,500.00
Gross Total (A+B)					141,800,975.00



Chittagong Development Authority

Schedule of Fixed Assets - at cost less depreciation (Ref. Note : 23.00) for the year ended on 30 June 2018

Particulars	Cost (Taka)			Rate %	Depreciation (Taka)			Written down value as on 30.06.2018 (Taka)
	As on 01.07.2017	Addition during the year	Disposal during the year		As on 01.07.2017	Charged during the year	Disposal during the year	
Land	619,137.00	0.00	0.00	0	0.00	0.00	0.00	619,137.00
Building	6,980,700.00	0.00	0.00	2.5	3,671,719.64	82,724.51	0.00	3,226,255.85
Machinery (Installation)	21,346,000.00	0.00	0.00	10	17,401,226.76	394,477.32	0.00	3,550,295.92
Lift	5,678,318.00	0.00	0.00	4	2,284,319.72	135,759.93	0.00	3,258,238.35
Escalator	638,388.00	0.00	0.00	2	473,280.96	3,302.14	0.00	161,804.90
Air Conditioner	1,164,250.00	272,150.00	0.00	10	425,351.17	101,104.88	0.00	909,943.95
Office Equipment	4,736,363.25	70,000.00	0.00	10	3,682,347.92	112,401.53	0.00	1,011,613.79
Electric Fittings	4,975,124.00	0.00	0.00	6	4,002,153.27	58,378.24	0.00	914,592.49
Truck Car and Light Vehicles	80,029,108.00	0.00	0.00	10	39,171,382.47	4,085,772.55	0.00	36,771,952.98
Furniture and Fittings	8,113,613.35	455,875.00	0.00	5	3,841,516.88	236,398.57	0.00	4,491,572.89
Other Assets	160,815.00	0.00	0.00	6	133,431.38	1,643.02	0.00	25,740.61
Computer	10,016,847.69	3,564,052.00	0.00	10	4,110,911.92	946,998.78	0.00	8,522,988.99
Generator	2,228,000.00	0.00	0.00	10	1,451,144.44	77,685.56	0.00	699,170.01
As on 30.06.2018	146,686,664.29	4,362,077.00	0.00		80,648,786.53	6,236,647.04	0.00	64,163,307.72
As on 30.06.2017	119,161,739.29	27,524,925.00	0.00		74,210,654.69	6,438,131.84	0.00	66,037,877.76

Market Account:(Straight Line Method)

Particulars	Cost (Taka)			Rate %	Depreciation (Taka)			Written down value as on 30.06.2018 (Taka)
	As on 01.07.2017	Addition during the year	Disposal during the year		As on 01.07.2017	Charged during the year	Disposal during the year	
Building	76,398,464.00	0.00	0.00	5	69,828,688.00	3,819,923.20	0.00	2,749,852.80
Renovation of Market	5,410,401.00	0.00	0.00	5	4,945,141.25	270,520.05	0.00	194,739.70
As on 30.06.2018	81,808,865.00	0.00	0.00		74,773,829.25	4,090,443.25	0.00	2,944,592.50
As on 30.06.2017	81,808,865.00	0.00	0.00		70,683,386.00	4,090,443.25	0.00	7,035,035.75

Chittagong Development Authority

Earning Project - at cost less Depreciation (Note : 25.00) for the year ended on 30 June 2018

Particulars	Cost (Taka)			Rate %	Depreciation (Taka)			Written down value as on 30.06.2018 (Taka)
	As on 01.07.2017	Addition during the year	Disposal during the year		As on 01.07.2017	Charged during the year	As on 30.06.2018	
C.D.A Building	1,923,185.00	0.00	0.00	1	1,262,695.50	19,231.85	1,281,927.35	641,257.65
C.D.A Annex Building	5,522,468.00	0.00	0.00	1	2,293,588.76	55,224.68	2,348,813.44	3,173,654.56
As on 30.06.2018	7,445,653.00	0.00	0.00		3,556,284.26	74,456.53	3,630,740.79	3,814,912.21
As on 30.06.2017	7,445,653.00	0.00	0.00		3,481,827.73	74,456.53	3,556,284.26	3,889,368.74



Chittagong Development Authority

Schedule of Inter Project Current Account for the year ended on 30 June 2018

Particulars	Bipani Bitan		Bipani Bitan 'B' Block		Kazir Dewry		Paharail Market		Karnaphuli Market		Sholoshar Market		B Bus Terminal		Total	
	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18	01.07.17	30.06.18
Assets:																
A/C Receivable	1,995,643.21	2,013,483.42	0.00	2,520,948.32	202,049.00	217,683.00	284,973.72	337,038.00	245,171.12	490,342.24			409,139.00	433,927.00	3,137,176.05	6,013,421.98
Building (At Cost)	9,323,366.00	9,323,366.00	0.00	0.00	12,974,011.00	12,974,011.00	6,532,592.00	6,532,592.00	5,735,191.00	5,735,191.00	6,931,045.00	6,931,045.00	34,902,259.00	34,902,259.00	76,398,464.00	76,398,464.00
Renovation of Market	3,187,313.00	3,187,313.00	0.00	0.00	931,200.00	931,200.00	662,890.00	662,890.00	279,915.00	279,915.00	319,083.00	319,083.00	0.00	0.00	5,410,401.00	5,410,401.00
Cash at Bank	2,291,122.64	2,331,594.56	0.00	0.00	905,815.25	1,597,175.03	1,272,620.15	1,860,396.58	1,211,132.97	1,474,790.12	0.00	0.00	759,993.00	702,321.00	6,439,684.01	7,966,277.29
Total	16,797,644.85	16,855,756.98	-	2,520,948.32	15,013,075.25	15,720,069.03	8,783,075.87	9,422,816.58	7,471,410.09	7,980,238.36	7,250,128.00	7,250,128.00	36,070,391.00	36,038,507.00	91,385,725.06	95,788,564.27
Less : Liabilities																
Earnest Money	16,510.00	16,510.00	0.00	0.00	3,015.00	3,015.00	11,250.00	11,250.00	13,100.00	13,100.00	0.00	0.00	0.00	0.00	43,875.00	43,875.00
Accumulated Depreciation	12,552,526.90	13,178,060.85	0.00	0.00	13,316,566.10	14,011,826.65	7,429,853.20	7,791,127.30	6,510,892.60	6,811,637.90	7,597,784.80	7,950,291.20	27,376,214.90	29,121,327.85	74,773,828.50	78,864,271.75
Security Deposits	17,578.00	17,578.00	0.00	0.00	1,752.00	1,752.00	3,894.00	3,894.00	56,360.00	56,360.00	0.00	0.00	0.00	0.00	79,584.00	79,584.00
Outstanding Liabilities	462,781.00	0.00	0.00	0.00	16,573.00	8,119.00	193,592.00	0.00	0.00	0.00	0.00	0.00	0.00	1,944.00	672,946.00	10,063.00
Surplus/(Deficit) of Market Account- Annex 5.1	153,092,492.41	158,605,097.74	0.00	4,203,814.06	2,792,756.59	2,801,045.88	12,988,605.89	13,545,547.30	(1,557,218.64)	(378,045.66)	13,511,394.86	13,148,883.26	7,509,913.57	9,152,458.62	188,336,944.28	201,078,605.90
Total	166,141,888.31	171,817,246.59	0.00	4,203,814.06	16,130,662.89	16,825,756.23	20,627,194.89	21,351,818.60	5,023,123.96	8,503,052.24	21,099,179.46	21,099,179.46	34,885,128.47	38,275,730.47	263,907,177.78	280,076,399.65
Balance carried to Financial Position	(149,344,243.46)	(154,961,489.61)	0.00	(1,632,665.74)	(1,117,587.44)	(1,105,689.20)	(11,844,119.02)	(11,928,902.02)	2,448,286.13	1,477,186.12	(13,849,051.46)	(13,849,051.46)	1,185,262.53	(2,237,223.47)	(172,621,452.72)	(184,287,835.38)



Chittagong Development Authority
Schedule of Surplus / (Deficit) of Market Account for the year ended on 30 June 2018

Particulars	Bipani Bitan	Bipani Bitan B'Block	Kazir Dewry Bazar	Pahartali Market	Karnaphuli Market	Sholoshahar Market	B. Bus Terminal	Total
A. INCOME								
Rent	11,512,241.12	3,902,614.06	2,165,240.78	3,085,808.71	2,965,674.63	0.00	4,907,368.00	28,538,947.30
Transfer Fee		301,000.00						301,000.00
Bank Interest	54,695.57		49,196.00	63,703.00	50,768.99	0.00	67,827.00	286,190.56
Total	11,566,936.69	4,203,614.06	2,214,436.78	3,149,511.71	3,016,443.62	0.00	4,975,195.00	29,126,137.86
B. EXPENDITURE								
Salary	3,595,449.85	0.00	1,448,062.24	1,840,084.00	1,524,899.99	0.00	1,562,430.00	9,970,926.08
Maintenance	537,130.00	0.00	1,990.00	0.00	4,000.00	0.00	0.00	543,120.00
Telephone Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electric Bill	1,287,403.00	0.00	53,392.00	232,404.00	0.00	0.00	17,028.00	1,590,227.00
WASA	0.00	0.00	0.00	149,137.00	0.00	0.00	0.00	149,137.00
Gas Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charge	8,814.56	0.00	7,443.00	9,671.00	7,615.35	0.00	7,079.00	40,622.91
Depreciation (5%)	625,533.95	0.00	695,260.55	361,274.10	300,755.30	362,506.40	1,745,112.95	4,090,443.25
Total	6,054,331.36	0.00	2,206,147.79	2,592,570.10	1,837,270.64	362,506.40	3,331,649.95	16,384,476.24
Surplus/(Deficit) for the year(A-B)	5,512,605.33	4,203,614.06	8,288.99	556,941.61	1,179,172.98	(362,506.40)	1,643,545.05	12,741,661.62
Add : -Brought for Surplus/(Deficit)	153,092,492.41	0.00	2,792,756.59	12,988,605.69	(1,557,218.64)	13,511,394.66	7,508,913.57	188,336,944.28
Balance Transferred to Inter Project Current A/C	158,605,097.74	4,203,614.06	2,801,045.58	13,545,547.30	(378,045.66)	13,148,888.26	9,152,458.62	201,078,605.90

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2018

Particulars	Cost			Income	
	As on 01.07.2017	Addition during the year/ Adjusted	Total as on 30.06.2018	As on 01.07.2017	Received during the year
Residential Land Development					
Chandgaon R/A (2nd Phase)	19,295,845.62	0.00	19,295,845.62	119,442,371.00	0.00
Chandima Residential Area	69,856,573.86	0.00	69,856,573.86	134,577,808.75	0.00
Construction of Multistoried Building for mid level officers at Mehediabag	162,626,862.14	0.00	162,626,862.14	8,709.36	0.00
CDA office quarter at Mehdiabag	19,776,078.00	0.00	19,776,078.00	0.00	410,000.00
Katalgonj	3,199,794.00	0.00	3,199,794.00	18,355,475.24	0.00
CDA Mosque	11,720,873.00	0.00	11,720,873.00	446,352.95	0.00
Agrabad	6,034,137.00	0.00	6,034,137.00	123,120,672.27	0.00
Muradpur (Chandgaon)	43,507,949.00	0.00	43,507,949.00	138,948,944.66	0.00
Fouzderhat (Silimpur)	139,754,881.00	0.00	139,754,881.00	177,676,414.21	241,800.00
Left Bank of Karnafully River	100,118,911.61	0.00	100,118,911.61	229,806,377.98	0.00
Sholosahar Rehabilitation AREA	429,628.00	0.00	429,628.00	5,150,906.75	0.00
Other Pocket's Land	0.00	0.00	0.00	112,925,680.42	0.00
Halishahar	0.00	0.00	0.00	473,201.00	0.00
Colonel Hat	0.00	0.00	0.00	1,292.05	0.00
Kalpola R/A- 1st Phase & 2nd Phase	2,346,087,620.46	0.00	2,346,087,620.46	3,773,065,923.79	40,033,319.00
Development of Anaynna Residential Area (1st phase)	3,770,389,560.72	0.00	3,770,389,560.72	3,252,245,607.68	74,956,375.00
Development of Anaynna Residential Area (2nd phase)	0.00	11,864,362.04	11,864,362.04	0.00	0.00
Construction of Apartment Complex at Dewanhat	0.00	0.00	0.00	337,468.66	0.00
Total Taka	6,692,798,714.41	11,864,362.04	6,704,663,076.45	8,086,583,206.77	115,641,494.00
Industrial Land Development					
Heavy Industrial Area Kalurghat	7,762,239.00	0.00	7,762,239.00	50,215,875.50	0.00
Abnoxious Industrial Area Ctg.	2,003,439.00	0.00	2,003,439.00	7,097,353.00	0.00
Fouzderhat / Sagarika Industrial Area	13,568,839.00	0.00	13,568,839.00	102,390,432.77	0.00
Light Industrial Area, Sholosahar	4,318,019.00	0.00	4,318,019.00	8,622,046.00	0.00
Mohara Industrial Area	23,541,138.00	0.00	23,541,138.00	10,495,982.20	0.00
Total Taka	51,193,674.00	0.00	51,193,674.00	178,821,689.47	0.00
Development of Hill					
D.C. Hill Development	12,133,027.00	0.00	12,133,027.00	0.00	0.00
Total Taka	12,133,027.00	0.00	12,133,027.00	0.00	0.00

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2018

